

MAHENDRA ENGINEERING COLLEGE
Mahendrapuri, Vadugapalayam Post, Trichengode Taluk, Namakkal District.

Income & Expenditure Account for the Year Ending 31.03.2016

EXPENDITURE	Rs	INCOME	Rs
Particulars		Particulars	
Salary	91367525	Fees Collection	169749538
Research & Development Expen	808415	Interest Received	165511
Laboratory Consumables	537132	Miscellaneous Income	112942739
Books & Journal	4347141		
Travelling & Placement Expen	7097860		
Software Expenses	1407050		
Fees & Taxes Paid	2205844		
Repairs and Maintenance	1729093		
Advertisement Expenses	3270584		
Interest Paid	1963576		
Power & Fuel Expenses	12799214		
Mess Expenses	7606024		
Printing & Stationery Expenses	9734373		
Vehicle Maintenance	13469953		
Annual Day & Convection Expen	550572		
Seminar & Conference	2542641		
General Expenses	81468210		
Depreciation	31653355		
Excess of Income over Expen	8299226		
	282857788		282857788

For **MANI & CO.,**
AUDITORS

Mani
PARTNER



For Mahendra Engineering College

Mani
CHAIRMAN

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MAHENDRA EDUCATIONAL TRUST**, **AAAAM2491C** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

NIL

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

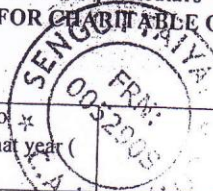
Place **SALEM**
Date **01/09/2016**

Name **BASKER N**
Membership Number **207226**
FRN (Firm Registration Number) **005290S**
Address **SENGOTTAIYAN AND CO NO 5, II CROSS, MARAVANERI, SALEM 636007.**

ANNEXURE
Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

For SENGOTTAIYAN & CO.,
CHARTERED ACCOUNTANTS
005290S



(N. BASKER, B.Com., F.C.A., DISA (ICA)
M. No.: 207226
PARTNER

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	*
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **SALEM**
Date **01/09/2016**

Name **BASKER N**
Membership Number **207226**
FRN (Firm Registration Number) **005290S**
Address **SENGOTTAIYAN AND CO NO 5, 11 CROSS, MARAVANERI, SALEM 636007.**

Form Filing Details	
Revision/Original	Original

For SENGOTTAIYAN & CO.,
CHARTERED ACCOUNTANTS
FR. No: 005290S

(N. BASKER, B Com., F.C.A., DISA (ICA)
M. No: 207226
PARTNER

